

# Jonathan Alder Local School District

Madison County

## Schedule of Revenues, Expenditures and Changes in Fund Balances

For the Fiscal Years ended June 30, 2019, 2020, 2021, and 2021 Actual

Forecasted Fiscal Years 2022, 2023, 2024, 2025, and 2026

	Actual				Forecasted				
	Fiscal Year 2019	Fiscal Year 2020	Fiscal Year 2021	Average Change	Fiscal Year 2022	Fiscal Year 2023	Fiscal Year 2024	Fiscal Year 2025	Fiscal Year 2026
<b>Revenues</b>									
1.010 General Property Tax (Real Estate)	\$6,657,515	\$7,114,420	\$7,617,403	7.0%	\$8,112,450	\$8,317,403	\$8,581,340	\$8,748,966	\$8,919,946
1.020 Tangible Personal Property Tax	385,307	470,077	401,048	3.7%	511,195	500,000	500,000	500,000	500,000
1.030 Income Tax	4,087,610	4,358,696	4,655,198	6.7%	5,165,055	5,268,356	5,373,723	5,481,197	5,590,821
1.035 Unrestricted Grants-in-Aid	8,127,622	7,676,102	7,932,017	-1.1%	8,073,000	8,100,000	8,100,000	8,100,000	8,100,000
1.040 Restricted Grants-in-Aid	42,575	34,309	35,610	-7.8%	440,000	450,000	450,000	450,000	450,000
1.045 Restricted Federal Grants-in-Aid - Education Jobs				0.0%					
1.050 Property Tax Allocation	865,047	901,670	1,032,143	9.4%	1,079,000	1,100,580	1,122,591	1,145,043	1,179,394
1.060 All Other Revenues	2,344,081	2,047,227	2,033,676	-6.7%	1,250,000	1,300,000	1,300,000	1,550,000	1,550,000
1.070 <b>Total Revenues</b>	<b>22,509,757</b>	<b>22,602,501</b>	<b>23,707,095</b>	<b>2.6%</b>	<b>24,630,700</b>	<b>25,036,339</b>	<b>25,427,654</b>	<b>25,975,206</b>	<b>26,290,161</b>
<b>Other Financing Sources</b>									
2.010 Proceeds from Sale of Notes	0	0	0	0.0%					
2.020 State Emergency Loans and Advancements (Approved)	0	0	0	0.0%					
2.040 Operating Transfers-In	0	0	0	0.0%					
2.050 Advances-In	0	0	125,000	0.0%	100,000				
2.060 All Other Financing Sources	0	0	41,616	0.0%	4,930				
2.070 <b>Total Other Financing Sources</b>	<b>0</b>	<b>0</b>	<b>166,616</b>	<b>0.0%</b>	<b>104,930</b>				
2.080 <b>Total Revenues and Other Financing Sources</b>	<b>22,509,757</b>	<b>22,602,501</b>	<b>23,873,711</b>	<b>3.0%</b>	<b>24,735,630</b>	<b>25,036,339</b>	<b>25,427,654</b>	<b>25,975,206</b>	<b>26,290,161</b>
<b>Expenditures</b>									
3.010 Personal Services	11,906,212	12,294,729	12,298,644	1.6%	13,296,444	13,928,170	14,554,885	15,164,524	15,767,105
3.020 Employees' Retirement/Insurance Benefits	4,963,083	5,286,473	5,259,782	3.0%	5,402,520	5,877,673	6,215,389	6,504,560	6,829,200
3.030 Purchased Services	2,669,666	2,827,595	2,993,582	5.9%	3,118,000	3,211,540	3,307,886	3,407,122	3,475,265
3.040 Supplies and Materials	853,892	968,969	644,802	-10.0%	804,077	902,059	920,100	938,502	957,272
3.050 Capital Outlay	405,355	296,881	120,773	-43.0%	350,000	400,000	400,000	400,000	400,000
3.060 Intergovernmental	0	0	0	0.0%					
<b>Debt Service:</b>									
4.010 Principal-All (Historical Only)	0	0	0	0.0%					
4.020 Principal-Bus Notes	0	0	0	0.0%					
4.030 Principal-State Loans	0	0	0	0.0%					
4.040 Principal-State Advancements	0	0	0	0.0%					
4.050 Principal-HB 264 Loans	0	0	0	0.0%					
4.055 Principal-Other	0	0	0	0.0%					
4.060 Interest and Fiscal Charges	0	0	0	0.0%					
4.300 Other Objects	312,493	307,555	321,063	1.4%	349,330	356,319	365,420	372,728	380,182
4.500 <b>Total Expenditures</b>	<b>21,110,701</b>	<b>21,982,202</b>	<b>21,638,646</b>	<b>1.3%</b>	<b>23,320,371</b>	<b>24,675,761</b>	<b>25,763,680</b>	<b>26,787,436</b>	<b>27,809,024</b>
<b>Other Financing Uses</b>									
5.010 Operating Transfers-Out				0.0%	1,500,000				
5.020 Advances-Out		50,000	175,000	0.0%					
5.030 All Other Financing Uses	6,561	66,851		409.5%					
5.040 <b>Total Other Financing Uses</b>	<b>6,561</b>	<b>116,851</b>	<b>175,000</b>	<b>865.4%</b>	<b>1,500,000</b>				
5.050 <b>Total Expenditures and Other Financing Uses</b>	<b>21,117,262</b>	<b>22,099,053</b>	<b>21,813,646</b>	<b>1.7%</b>	<b>24,820,371</b>	<b>24,675,761</b>	<b>25,763,680</b>	<b>26,787,436</b>	<b>27,809,024</b>
6.010 <b>Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses</b>	<b>1,392,495</b>	<b>503,448</b>	<b>2,060,065</b>	<b>122.7%</b>	<b>84,741-</b>	<b>360,578</b>	<b>336,026-</b>	<b>812,230-</b>	<b>1,518,863-</b>
7.010 <b>Cash Balance July 1 - Excluding Proposed Renewal/Replacement and New Levies</b>	<b>7,165,269</b>	<b>8,557,764</b>	<b>9,061,212</b>	<b>12.7%</b>	<b>11,121,277</b>	<b>11,036,536</b>	<b>11,397,114</b>	<b>11,061,088</b>	<b>10,248,858</b>
7.020 <b>Cash Balance June 30</b>	<b>8,557,764</b>	<b>9,061,212</b>	<b>11,121,277</b>	<b>14.3%</b>	<b>11,036,536</b>	<b>11,397,114</b>	<b>11,061,088</b>	<b>10,248,858</b>	<b>8,729,995</b>
8.010 <b>Estimated Encumbrances June 30</b>	<b>167,788</b>	<b>138,512</b>	<b>270,321</b>	<b>38.9%</b>	<b>400,000</b>	<b>300,000</b>	<b>300,000</b>	<b>300,000</b>	<b>300,000</b>
<b>Reservation of Fund Balance</b>									
9.010 Textbooks and Instructional Materials				0.0%					
9.020 Capital Improvements				0.0%					
9.030 Budget Reserve				0.0%					
9.040 DPIA				0.0%					
9.045 Fiscal Stabilization				0.0%					
9.050 Debt Service				0.0%					
9.060 Property Tax Advancements				0.0%					
9.070 Bus Purchases				0.0%					
9.080 <b>Subtotal</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0%</b>					
10.010 <b>Fund Balance June 30 for Certification of Appropriations</b>	<b>8,389,976</b>	<b>8,922,700</b>	<b>10,850,956</b>	<b>14.0%</b>	<b>10,636,536</b>	<b>11,097,114</b>	<b>10,761,088</b>	<b>9,948,858</b>	<b>8,429,995</b>
<b>Revenue from Replacement/Renewal Levies</b>									
11.010 Income Tax - Renewal				0.0%					
11.020 Property Tax - Renewal or Replacement	0	0		0.0%					
11.300 <b>Cumulative Balance of Replacement/Renewal Levies</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0%</b>					
12.010 <b>Fund Balance June 30 for Certification of Contracts, Salary Schedules and Other Obligations</b>	<b>8,389,976</b>	<b>8,922,700</b>	<b>10,850,956</b>	<b>14.0%</b>	<b>10,636,536</b>	<b>11,097,114</b>	<b>10,761,088</b>	<b>9,948,858</b>	<b>8,429,995</b>
<b>Revenue from New Levies</b>									
13.010 Income Tax - New				0.0%					
13.020 Property Tax - New				0.0%					
13.030 <b>Cumulative Balance of New Levies</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0%</b>					
14.010 <b>Revenue from Future State Advancements</b>				0.0%					
15.010 <b>Unreserved Fund Balance June 30</b>	<b>8,389,976</b>	<b>8,922,700</b>	<b>10,850,956</b>	<b>14.0%</b>	<b>10,636,536</b>	<b>11,097,114</b>	<b>10,761,088</b>	<b>9,948,858</b>	<b>8,429,995</b>
<b>ADM Forecasts</b>									
20.010 Kindergarten - October Count									
20.015 Grades 1-12 - October Count									
<b>Disclosure Items</b>									
21.010 Personal Services - Educational jobs									
21.020 Retirement/Insurance - SFSF									
21.030 Purchased Services - SFSF/Educational Jobs									
21.040 Supplies and Materials - SFSF									
21.050 Capital Outlay - SFSF									
21.060 <b>Total Expenditures - Educational Jobs</b>									

See accompanying summary of significant forecast assumptions and accounting policies

Includes: General fund, Emergency Levy fund, DPIA fund, Textbook fund and any portion of Debt Service fund related to General fund debt