

Jonathan Alder Local School District

Financial Advisory Council- *"Communication, Stewardship and Community Perspective"*

Central Office Board Room (228)

March 6, 2014 (7:00-8:30pm)

Agenda and Meeting Notes:

I. Welcome

Members Present: Mr. Aaron Johnson, Mr. Gary Chapman, Mrs. Bethany Beachy, Mr. Shannon Foust, Mr. Steve Votaw, Mrs. Heidi Kellet, Mr. Doug Schrock, Mr. Brent Lombardi

II. Forecast Update

Mr. Johnson presented a financial forecast update. There have been no significant changes to the overall forecast approved in October 2013. The transfer from the permanent improvement fund to the general fund of \$390,000 is helping the district maintain a positive cash balance through the end of the fiscal year. However, the district is still operating on a very tight budget.

- a. **State Audit Update** – The District has received the initial draft of the FY13 State Audit and is attempting to schedule an exit review with the auditors. No fraudulent activity or theft was found.
- b. **District Insurance/Health Plan**- Discussed an upcoming District Health Insurance Committee meeting scheduled for March 19, 2014- The committee will hear from Mr. D. Merkle from EPC of SouthWestern, Ohio to better understand a consumer driven/consortium group health plan.
- c. **ODE Staffing Analysis**- The December 2013 ODE Staffing analysis was presented and discussed
- d. **Salary Study/Comparison**- 2013-14 Salary comparisons of faculty and staff from districts located in Madison and Champaign Counties was presented.
- e. **Guideline for district cash reserve balance** – The FAC recommended to the Board to begin to explore a process of benchmarking and goal setting for managing school district finances.

III. JA Levy Campaign/Committee

- a. An update on campaign fundraising, communication, messaging and grassroots efforts was discussed.
 - i. Next Steering Committee meeting is scheduled for March 10 from 4-5:00 pm in the JA Central Office Board Room.
 - ii. A time line of activities and events, & Commonly Asked Questions was presented and discussed.

b. Levy Website/Facebook

IV. The Next Fourth Quarter Meeting of the Financial Advisory Council is to be scheduled for late May or June.

(Handouts)

- ✓ JALSD Five Year Forecast
- ✓ Salary Study
- ✓ ODE Staffing Analysis
- ✓ Commonly Asked Questions
- ✓ Timeline of Activities
- ✓ February 2014 District Newsletter
- ✓ Pay-to-Participate survey