

Jonathan Alder Local School District

Madison County

Schedule of Revenues, Expenditures and Changes in Fund Balances
For the Fiscal Years ended June 30, 2015, 2016, and 2017 Actual
Forecasted Fiscal Years 2018, 2019, 2020, 2021, and 2022

	Actual				Forecasted				
	Fiscal Year 2015	Fiscal Year 2016	Fiscal Year 2017	Average Change	Fiscal Year 2018	Fiscal Year 2019	Fiscal Year 2020	Fiscal Year 2021	Fiscal Year 2022
Revenues									
1.010 General Property Tax (Real Estate)	\$5,933,123	\$6,191,669	\$6,487,381	4.6%	\$6,559,503	\$6,605,098	\$6,737,199	\$6,804,571	\$6,872,617
1.020 Tangible Personal Property Tax	244,178	292,819	292,449	9.9%	292,449	274,850	280,347	283,151	285,992
1.030 Income Tax	2,366,569	3,415,979	3,901,297	29.3%	3,926,605	3,965,871	4,005,529	4,045,585	3,931,572
1.035 Unrestricted Grants-in-Aid	7,280,738	8,272,287	8,109,463	5.8%	7,900,000	7,900,000	7,900,000	7,900,000	7,900,000
1.040 Restricted Grants-in-Aid	26,475	43,635	36,232	23.9%	36,232	36,000	36,000	36,000	36,000
1.045 Restricted Federal Grants-in-Aid - Education Jobs				0.0%					
1.050 Property Tax Allocation	764,774	822,831	833,328	4.4%	839,369	839,369	817,464	825,639	833,895
1.060 All Other Revenues	1,281,380	1,570,808	1,535,097	10.2%	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000
1.070 Total Revenues	17,897,237	20,610,028	21,195,247	9.0%	21,054,158	21,121,188	21,276,539	21,394,946	21,360,076
Other Financing Sources									
2.010 Proceeds from Sale of Notes	0	0	0	0.0%					
2.020 State Emergency Loans and Advancements (Approved)	0	0	0	0.0%					
2.040 Operating Transfers-In		0		0.0%					
2.050 Advances-In	0			0.0%					
2.060 All Other Financing Sources	91,093	0	0	0.0%					
2.070 Total Other Financing Sources	91,093	0	0	0.0%					
2.080 Total Revenues and Other Financing Sources	17,988,330	20,610,028	21,195,247	8.7%	21,054,158	21,121,188	21,276,539	21,394,946	21,360,076
Expenditures									
3.010 Personal Services	9,597,150	10,412,576	11,189,119	8.0%	11,639,119	12,104,683	12,588,871	13,092,425	13,616,122
3.020 Employees' Retirement/Insurance Benefits	3,693,425	3,806,779	4,130,002	5.8%	4,633,002	4,895,488	5,169,120	5,458,590	5,704,271
3.030 Purchased Services	2,312,358	2,728,323	2,866,842	11.5%	2,896,523	2,954,453	3,013,542	3,073,813	3,135,289
3.040 Supplies and Materials	607,695	634,054	631,176	1.9%	643,799	656,674	669,808	683,204	696,868
3.050 Capital Outlay	89,284	180,916	378,520	105.9%	200,000	150,000	150,000	150,000	150,000
3.060 Intergovernmental	0	0	0	0.0%					
Debt Service:									
4.010 Principal-All (Historical Only)	0	0	0	0.0%					
4.020 Principal-Bus Notes	87,000	89,000		-48.9%					
4.030 Principal-State Loans	0	0	0	0.0%					
4.040 Principal-State Advancements	0	0	0	0.0%					
4.050 Principal-HB 264 Loans	0	0	0	0.0%					
4.055 Principal-Other	0	0	0	0.0%					
4.060 Interest and Fiscal Charges	3,784	1,914		-74.7%					
4.300 Other Objects	270,323	308,761	296,641	5.1%	302,390	308,438	314,606	320,989	327,316
4.500 Total Expenditures	16,661,017	18,162,323	19,492,120	8.2%	20,314,833	21,069,736	21,905,947	22,779,021	23,629,866
Other Financing Uses									
5.010 Operating Transfers-Out		390,000		0.0%					
5.020 Advances-Out				0.0%					
5.030 All Other Financing Uses	10,056	84,151	117,560	388.3%	50,000				
5.040 Total Other Financing Uses	10,056	474,151	117,560	2269.9%	50,000				
5.050 Total Expenditures and Other Financing Uses	16,671,073	18,636,474	19,609,680	8.5%	20,364,833	21,069,736	21,905,947	22,779,021	23,629,866
6.010 Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses	1,317,257	1,973,554	1,585,567	15.1%	689,325	51,452	629,408-	1,384,075-	2,269,790-
7.010 Cash Balance July 1 - Excluding Proposed Renewal/Replacement and New Levies	687,880	2,005,137	3,978,691	145.0%	5,564,258	6,253,583	6,305,035	5,675,627	4,291,552
7.020 Cash Balance June 30	2,005,137	3,978,691	5,564,258	69.1%	6,253,583	6,305,035	5,675,627	4,291,552	2,021,762
8.010 Estimated Encumbrances June 30	110,202	112,412	240,009	57.8%	150,000	100,000	100,000	100,000	100,000
Reservation of Fund Balance									
9.010 Textbooks and Instructional Materials				0.0%					
9.020 Capital Improvements				0.0%					
9.030 Budget Reserve				0.0%					
9.040 DPIA				0.0%					
9.045 Fiscal Stabilization									
9.050 Debt Service				0.0%					
9.060 Property Tax Advancements				0.0%					
9.070 Bus Purchases				0.0%					
9.080 Subtotal	0	0	0	0.0%					
10.010 Fund Balance June 30 for Certification of	1,894,935	3,866,279	5,324,249	70.9%	6,103,583	6,205,035	5,575,627	4,191,552	1,921,762
Revenue from Replacement/Renewal Levies									
11.010 Income Tax - Renewal				0.0%					194,924
11.020 Property Tax - Renewal or Replacement	0	0		0.0%					
11.300 Cumulative Balance of Replacement/Renewal Levies	0	0	0	0.0%					194,924
12.010 Fund Balance June 30 for Certification of Contracts, Salary Schedules and Other Obligations	1,894,935	3,866,279	5,324,249	70.9%	6,103,583	6,205,035	5,575,627	4,191,552	2,116,686
Revenue from New Levies									
13.010 Income Tax - New				0.0%					
13.020 Property Tax - New				0.0%					
13.030 Cumulative Balance of New Levies	0	0	0	0.0%					
14.010 Revenue from Future State Advancements				0.0%					
15.010 Unreserved Fund Balance June 30	1,894,935	3,866,279	5,324,249	70.9%	6,103,583	6,205,035	5,575,627	4,191,552	2,116,686
ADM Forecasts									
20.010 Kindergarten - October Count				0.0%	165	160	160	160	160
20.015 Grades 1-12 - October Count				#REF!	2070	2070	2070	2070	2070
Disclosure Items									
21.010 Personal Services - Educational jobs									
21.020 Retirement/Insurance - SFSF									
21.030 Purchased Services - SFSF/Educational Jobs									
21.040 Supplies and Materials - SFSF									
21.050 Capital Outlay - SFSF									
21.060 Total Expenditures - Educational Jobs									

See accompanying summary of significant forecast assumptions and accounting policies

Includes: General fund, Emergency Levy fund, DPIA fund, Textbook fund and any portion of Debt Service fund related to General fund debt